

# TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO



**OPERATING BUDGET  
FISCAL YEAR 2024**

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO**

*Fiscal Year 2024  
Operating Budget Summary*

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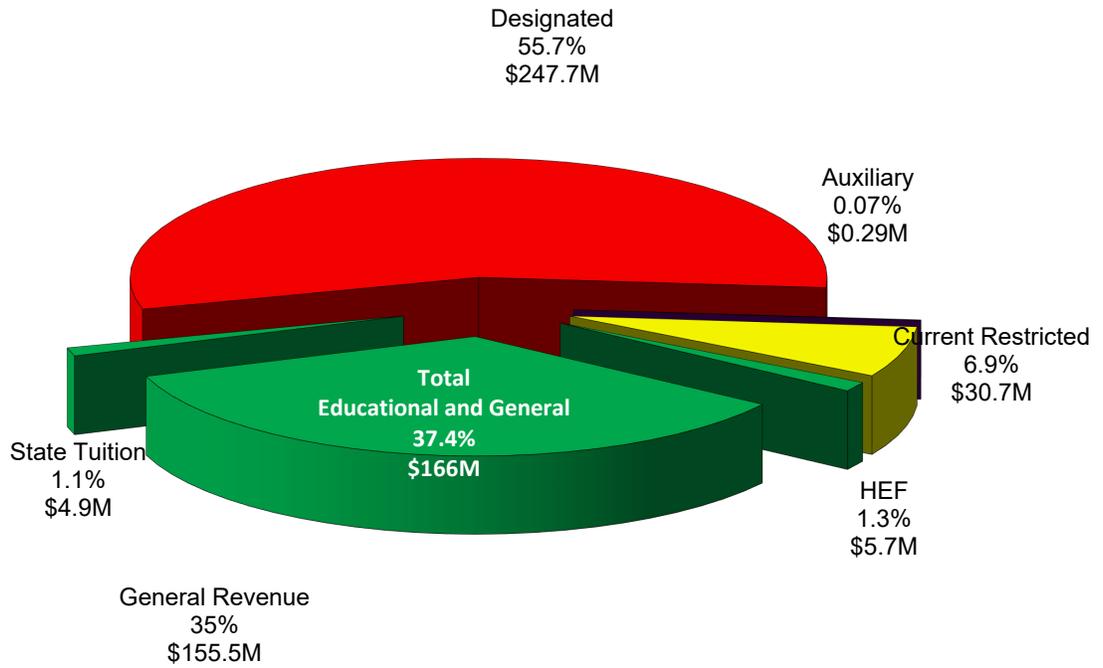
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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
FY 2024  
SUMMARY OPERATING BUDGET  
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
EDUCATIONAL AND GENERAL FUNDS  
BUDGET SUMMARY**

	FY 2023	FY 2024	% CHANGE
<b>SOURCES OF FUNDS</b>			
<b>GENERAL REVENUE</b>			
General Appropriations Act	\$ 66,552,312	\$ 77,950,889	
Fund Balance SB 30, Supplemental Appropriations		65,804,249	
State Benefits State Paid	10,810,000	11,723,835	
Higher Education Funds (HEF)	<u>5,557,572</u>	<u>5,725,243</u>	
<b>TOTAL GENERAL REVENUE</b>	<u>82,919,884</u>	<u>161,204,216</u>	
<b>LOCAL EDUCATIONAL AND GENERAL INCOME</b>			
Tuition and Fees	4,102,532	4,951,381	
Other Income	<u>15,700</u>	<u>15,700</u>	
<b>TOTAL LOCAL EDUCATIONAL AND GENERAL INCOME</b>	<u>4,118,232</u>	<u>4,967,081</u>	
<b>TOTAL SOURCES OF FUNDS</b>	<u><b>\$ 87,038,116</b></u>	<u><b>\$ 166,171,297</b></u>	<b>90.92%</b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
EDUCATIONAL AND GENERAL FUNDS  
BUDGET SUMMARY**

	FY 2023	FY 2024	% CHANGE
<b>ESTIMATED EXPENDITURES</b>			
Medical Education	\$ 8,846,091	\$ 9,425,789	
Graduate Medical Education	1,468,590	1,767,084	
Nursing Education	2,882,557	2,900,267	
Graduate School of Biomedical Sciences	827,510	854,324	
Dental Education	526,500	3,864,000	
Texas Tech University System Administrative Support	521,272	563,828	
Presidential Initiatives	1,642,674	2,322,272	
Institutional Support	8,373,180	9,567,361	
Library	283,801	287,045	
Information Technology	2,785,430	2,841,933	
Infrastructure Support	2,394,788	2,426,606	
Border Health Operations	13,750,000	15,248,720	
Dental Operations	0	3,000,000	
Dental Loans	10,476	3,996	
TPEG	585,512	662,841	
Staff Benefits	12,234,000	13,191,035	
Debt Service	10,827,217	15,998,006	
Higher Education Funds	<u>5,557,572</u>	<u>5,725,243</u>	
<b>Subtotal</b>	<b><u>73,517,170</u></b>	<b><u>90,650,350</u></b>	
<b>Non-Formula Support</b>			
S. Texas Border Region Health Professional Education	537,047	537,047	
Border Health Academic Operations Support	259,086	259,086	
Border Health Resident Support	2,534,425	2,534,426	
Diabetes Research Center	190,388	190,388	
Woody L. Hunt School of Dental Medicine	10,000,000	7,000,000	
Comprehensive Cancer Center	0	65,000,000	
<b>Total Special Items</b>	<b><u>13,520,946</u></b>	<b><u>75,520,947</u></b>	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b><u>\$ 87,038,116</u></b>	<b><u>\$ 166,171,297</u></b>	<b>90.92%</b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
EDUCATIONAL AND GENERAL FUNDS  
METHOD OF FINANCE**

	Method of Finance		FY 2024 Budget
	General Revenue	Other E&G Income	
<b>ESTIMATED EXPENDITURES</b>			
Medical Education	\$ 8,835,464	\$ 590,325	\$ 9,425,789
Graduate Medical Education	1,767,084		1,767,084
Nursing Education	2,718,627	181,640	2,900,267
Graduate School of Biomedical Sciences	800,819	53,505	854,324
Dental Education	3,622,003	241,997	3,864,000
Texas Tech University System Administrative Support	528,516	35,312	563,828
Presidential Initiatives	2,176,831	145,441	2,322,272
Institutional Support	8,968,170	599,191	9,567,361
Library	269,068	17,977	287,045
Information Technology	2,663,946	177,987	2,841,933
Infrastructure Support	2,274,631	151,975	2,426,606
Border Health Operations	14,293,713	955,007	15,248,720
Dental Operations	2,812,114	187,886	3,000,000
Dental Loans		3,996	3,996
TPEG		662,841	662,841
Staff Benefits	12,229,035	962,000	13,191,035
Debt Service	15,998,006		15,998,006
Higher Education Funds	5,725,243		5,725,243
<b>Subtotal</b>	<b>85,683,269</b>	<b>4,967,081</b>	<b>90,650,350</b>
<b>Special Items</b>			
S. Texas Border Region Health Professional Education	537,047		537,047
Border Health Academic Operations Support	259,086		259,086
Border Health Resident Support	2,534,426		2,534,426
Diabetes Research Center	190,388		190,388
Woody L. Hunt School of Dental Medicine	7,000,000		7,000,000
Comprehensive Cancer Center	65,000,000		65,000,000
<b>Total Special Items</b>	<b>75,520,947</b>	<b>-</b>	<b>75,520,947</b>
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$ 161,204,216</b>	<b>\$ 4,967,081</b>	<b>\$ 166,171,297</b>

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
HIGHER EDUCATION FUNDS**

	FY 2023	FY 2024
<b>Revenue</b>	<b><u>\$ 5,557,572</u></b>	<b><u>\$ 5,725,243</u></b>
<b>PROJECTS</b>		
Construction and Renovations		
Deferred Maintenance	1,000,000	1,000,000
Various Facility Modernization and Renewal Renovations	<u>4,446,135</u>	<u>4,613,806</u>
Total Construction and Renovations	<u>5,446,135</u>	<u>5,613,806</u>
Information Technology		
Unified Communications Infrastructure	30,000	30,000
Administrative Computing - Capital Renewal	74,651	74,651
Information Technology - Capital Renewal		
Other Equipment	<u>6,786</u>	<u>6,786</u>
Total Information Technology	<u>111,437</u>	<u>111,437</u>
<b>TOTAL PROJECTS</b>	<b><u>\$ 5,557,572</u></b>	<b><u>\$ 5,725,243</u></b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
DESIGNATED FUNDS  
BUDGET SUMMARY**

	FY 2023	FY 2024	% CHANGE
<b>SOURCES OF FUNDS</b>			
Medical Practice Income Plan			
Estimated Income	\$ 173,343,926	\$ 186,503,251	
Use of Fund Balance	27,889,947	31,227,717	
<b>Total Medical Practice Income Plan</b>	<u>201,233,873</u>	<u>217,730,968</u>	8.20%
Dental Income Plan			
Estimated Income	168,000	216,000	
Use of Fund Balance	0	0	
<b>Total Dental Income Plan</b>	<u>168,000</u>	<u>216,000</u>	100.00%
Tuition and Fees			
Estimated Income	11,911,541	14,800,394	
Use of Fund Balance	527,419	599,539	
<b>Total Tuition and Fees</b>	<u>12,438,960</u>	<u>15,399,933</u>	23.80%
General Designated Funds			
Estimated Income	3,833,556	5,287,669	
Use of Fund Balance	7,925,160	9,054,831	
<b>Total General Designated Funds</b>	<u>11,758,716</u>	<u>14,342,500</u>	21.97%
<b>TOTAL SOURCES OF FUNDS</b>	<u><u>\$ 225,599,549</u></u>	<u><u>\$ 247,689,401</u></u>	<b>9.79%</b>
<b>ESTIMATED EXPENDITURES</b>			
Medical Practice Income Plan	\$ 201,233,873	\$ 217,730,968	
Tuition and Fees	12,438,960	15,399,933	
General Designated Funds	11,758,716	14,342,500	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<u><u>\$ 225,599,549</u></u>	<u><u>\$ 247,689,401</u></u>	<b>9.79%</b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
AUXILIARY FUNDS  
BUDGET SUMMARY**

	FY 2023	FY 2024	% CHANGE
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**SOURCES OF FUNDS**

Estimated Income	\$ 291,618	\$ 291,618	
<b>TOTAL SOURCES OF FUNDS</b>	<b><u>\$ 291,618</u></b>	<b><u>\$ 291,618</u></b>	<b>0.00%</b>

**ESTIMATED EXPENDITURES**

Traffic and Parking	\$ 267,618	\$ 267,618	
Various Auxiliaries	<u>24,000</u>	<u>24,000</u>	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b><u>\$ 291,618</u></b>	<b><u>\$ 291,618</u></b>	<b>0.00%</b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
CURRENT RESTRICTED FUNDS  
BUDGET SUMMARY**

	FY 2023	FY 2024	% CHANGE
<b>SOURCES OF FUNDS</b>			
Federal	\$ 5,089,000	\$ 7,918,000	
State	11,076,000	11,022,000	
Local	269,000	293,000	
Private	<u>8,277,000</u>	<u>11,411,000</u>	
<b>TOTAL SOURCES OF FUNDS</b>	<b><u>\$ 24,711,000</u></b>	<b><u>\$ 30,644,000</u></b>	<b>24.01%</b>

**ESTIMATED EXPENDITURES**

Paul L. Foster School of Medicine	\$ 19,280,000	\$ 24,530,000	
Gayle Greve Hunt School of Nursing	865,000	986,000	
Woody L. Hunt School of Dental Medicine	2,840,000	3,619,000	
L Frederick Francis GSBS	0	164,000	
Student Financial Aid	<u>1,726,000</u>	<u>1,345,000</u>	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b><u>\$ 24,711,000</u></b>	<b><u>\$ 30,644,000</u></b>	<b>24.01%</b>

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
BUDGET SUMMARY  
FISCAL YEAR 2024**

	Source of Funds		Estimated Expenditures
	Estimated Income	Other Sources	
Educational and General Funds	\$ 100,367,048	\$ 65,804,249	\$ 166,171,297
Designated Funds	206,807,314	40,882,087	247,689,401
Auxiliary Funds	291,618		291,618
Current Restricted Funds	<u>30,644,000</u>	<u>                    </u>	<u>30,644,000</u>
<b>Total Of All Funds</b>	<b><u><u>\$ 338,109,980</u></u></b>	<b><u><u>\$ 106,686,336</u></u></b>	<b><u><u>\$ 444,796,316</u></u></b>
 <i>Service Departments</i>	 \$ 4,238,343	 \$ 453,076	 \$ 4,691,419

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER EL PASO  
BUDGET COMPARISON  
FISCAL YEAR 2024 vs FISCAL YEAR 2023**

	FY 2023	FY 2024	Inc/(Dec)
Educational and General Funds	\$ 87,038,116	\$ 166,171,297	\$ 79,133,181
Designated Funds			
Medical Practice Income Plan	201,233,873	217,730,968	16,497,095
Tuition and Fees	12,438,960	15,399,933	2,960,973
General Designated Funds	11,758,716	14,342,500	2,583,784
Total Designated Funds	<u>225,599,549</u>	<u>247,689,401</u>	<u>22,089,852</u>
Auxiliary Funds	291,618	291,618	0
Current Restricted Funds	<u>24,711,000</u>	<u>30,644,000</u>	<u>5,933,000</u>
<b>Total Of All Funds</b>	<b><u><u>\$ 337,640,283</u></u></b>	<b><u><u>\$ 444,796,316</u></u></b>	<b><u><u>\$ 107,156,033</u></u></b>