

Working at Retirement

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Benefits to working in Retirement

Work life balance

Delaying Social Security (full retirement age 66 or 67 depending on dob)

Maxing out your TDA- \$19,000 limit with catch up \$6,000)

Delay TDA withdrawals

Delay RMD's

(U.S. News)



“What happens to my retirement accounts?”

1. Leave your assets where they are
2. Roll over your assets to another employer sponsored plan
3. Roll over your assets to an IRA
4. Convert your plan assets to a Roth IRA

(Fully Vested Advice 2018)



What to expect from your advisor

- Personal consultation – annually or semiannual
- Portfolio Analysis
- Ongoing Engagement

(Capital Group)



The most important decision to make - Asset Allocation

Asset allocation is the strategy you use to diversify your portfolio by determining how much to invest in each asset class and fund.

Diversification- is the practice of spreading your dollars among a variety of investments to better manage your investment risk

(Voya Financial)

RMD IRS Rule

When do I take my first RMD (the required beginning date)? You must take your first RMD by April 1 of the year following the year in which you turn 70½, regardless of whether you are still employed. April 1 of the year following the later of the year you turn 70 ½ or the year you retire (if allowed by your plan). If you are a 5% owner, you must start RMDs by April 1 of the year following the year you turn 70½.

When do I reach age 70½?

You reach age 70½ on the date that is 6 calendar months after the date of your 70th birthday.

Example: Your 70th birthday was June 30, 2010. You reached age 70½ on December 30, 2010. You must take your first RMD (for 2010) by April 1, 2011.

Example: Your 70th birthday was July 1, 2010. You reached age 70½ on January 1, 2011. You do not have an RMD for 2010. You must take your first RMD (for 2011) by April 1, 2012.

(IRS.GOV)



The IRS permits, active (contributing) participants to delay taking RMDs from ORP accounts with their current ORP employer until they have terminated that period of employment, but you should contact your ORP employer for information about any local plan provisions regarding RMDs. All participants (both active and terminated/retired) who reach age 70-1/2 should contact any former ORP employers for information about RMDs

– prepared by Texas Higher Education Coordinating Board staff (rev. 12/07/2016)



“If you fail to plan, you are planning to fail. - Benjamin Franklin”

- 1. Meet with your advisor, your lawyer and your accountant – allow them to talk to each other to create a council on your behalf
- 2. Review your life policies, your annuities, your legal documents, and your asset allocation, your beneficiaries