

## **CANDIDATE BENEFITS/COMPENSATION STATEMENT**

For calculating Faculty Physician Employment Agreement, Attachment A: Estimated Faculty Benefits/ Compensation Statement

### **DIRECT COMPENSATION –**

**ORP** Employer Contribution to Retirement:  
(Effective January 1, 2022)

6.8% up to \$305,000 of annual salary  
Maximum would then be \$20,740

**TRS** Employer Contribution to Retirement:  
(Effective September 1, 2023)

8.25% up to \$305,000 of annual salary  
Maximum would then be \$25,162.50

### **INDIRECT COMPENSATION – Effective September 1, 2024 to August 31, 2025**

Health Insurance Premium Sharing Monthly

Emp only	624.82
Emp & Spouse	982.82
Emp & Child(ren)	864.52
Family	1,222.52

Part Time Employee

Emp only	312.41
Emp & Spouse	491.41
Emp & Child(ren)	432.26
Family	611.26

**MPIP Insurance Program (Monthly)**

Long Term Disability

Term Life

Dental

<u>Monthly salary (max \$16,666.66) x .0051</u>	
<u>Annual salary (max \$200,000) x 2.5 x .00031</u>	
Emp only	42.60
Emp & Spouse	79.00
Emp & Child(ren)	91.52
Family	127.84

### **INDIRECT COMPENSATION – Effective January 1, 2025**

Employer Contribution to Social Security

6.2% up to \$176,000 salary  
**Plus** 1.45% on all salary - Medicare